AUDITED

ANNUAL FINANCIAL STATEMENT

Galway County Council

For the year ended 31st December 2022

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AUDITED

Galway County Council

Financial Review

Annual Financial Statement for Financial Year ended 31st December 2022

I am pleased to present the Annual Financail Statement (AFS) for Galway County Council for the year ended 31st Decemer 2022. The AFS has been prepared in accordance with the Local Authority Accounting Code of Pratice and includes a Statement of Comprehensive Income (formally Balance Sheet), which details the assets and liabilites of the Council as at 31st Decemer 2022. In addtion, there are notes and appendices which provide additional information on key figures in the accounts.

The ongoing challenging global economic environment continued to impact the Council's finances over the course of 2022. Targeted government supports and close budget monitoring and management throughout the year ensured that the Council finished 2022 showing a modest positive outturn.

Key Points
The folloiwng are the key points for year:

A surplus on the Revenue Account of €15k
Transfer to the Capital Account of €2.6m
Repayment of principal on borrwoings of €3.7m
Government supports to the Council including €1m in Rates Waiver and €809k compensation for global revaluation
Increase funding of €2.3m made available for Roads, Transport & Safety.
Significant activity in the Capital Account.

Review of Financial Performace
I am pleased to report a surplus of **€15,010** for 2022, this would not be possible without specific Government pandemic supports coupled with careful financial planning and appropriate management action. This brings the accumulated surplus on the general reserve to €42,926

Income & Expenditure Summary 2022	€
Income	153,445,652
Expenditure	150,488,115
Net Transfers from/(to) Reserves	2,942,527
Surplus/ (Deficit) for year	15,010
General Reserves@ 1st January 2022	27,916
General Reserves@ 31 st of December 2022	42,926

During 2022, revenue expenditure amounted to €153,430,642 with income of €153,445,652, approximately €9.5m over adopted budget figures, the variance relates to contra items: rates waiver scheme €1m, additional roads funding €2.2m, housing leasing €1.7m, €800k in compensation for Global revaluation and €1.4m for FEMPI re national wage agreements

Adopted Budget V Outturn	Budgeted 2022 €	Outturn 2022 €	Difference €
Expenditure	143,895,408	153,430,642	9,535,234
Income	143,895,408	153,445,652	9,550,244
	Surplus/(Deficit)	15,010	15,010

Variances by Division
Details of the main variants with the budget by Division are set out in note 16 of the accounts.

Housing and Buidling
Total expenditure was €1.5m greater than budget. The additional expenditure over budget arose in a few areas but primarily on funding captial expenditure on Voids and Energy Retrofitting Projects where amounts recouped from the Department were capped per property

Roads
The main variance in this division relates to an increase in funding of €2.2m made available by the Department for additional maintenance works in all services, B01 National Primary, B02 National Secondary, B03 Regional and B04 Local Roads.
The Council have made a provision of €50k towards upgrading the Pay & Display infrastructure. Covid 19 had an adverse inpact on parking income in 2022, resulting in Income running at 60% of budget. Overall, there was a negavive variace of €254k in this division.

Water Services
The main activity in Divison C relates to Irish Water and expenditure is recouped from Irish Water. For 2022, both expenditure and income were in line with budget. The other main service is C05 Group Water Schemes where expenditure exceeded budget however, this is 100% recoupable from the Deparment with the resulting income also being ahead of budget. Overall, there is a positive variance of €15k in this divison.

Development Management
The additional projects in Division D where Heritage Project together with Community Development Projects,
These projects resulted in expenditure exceeding budget with 100% of recoupment.
In addition, the Council transferred funding of €300k to Captial to provide matching funding towards the grant funding being made availble under the various regenration projects. Overall, there was a negative variance on the divison of €340k.

Enviromental Services
The operation of Division E are mainly in line with budget.
The Council has provided €100k for the acquistions and extensions of burial grounds. Overall, there is a negative variance of €83k in this divison.

Recreation and Amenity
Overall, there is a positive variance of €158k in this division, largely due to payroll costs savings in Service F02 Operations of the Library and Arichival Service. The Council transferred funding of €352k toward cost of Swimming pool facilities

Agriculture Education Health & Welfare
Overall there is a postive variance in this division of €264k, this is largely due to G04 Food Safety Income being ahead of budget & payroll savings

Miscellaneous Services
The two largest variances in this division relate to the funding of the rates waiver scheme €1m & €800k for compensation of Global valuations in Service H03 Administration of rates.

Capital Account
Details of the Captial Account are outlined in Appendix 5 and Appendix 6. Gross expenditure in 2022 totals €88m with the main expenditure in Hosing and Roads. The captial accounts has a credit balance of €31m at the end of 2022.

Svcdiv	Division	€	% of Total
A	Housing & Building	42,665,443	48%
B	Road Transportation & Safety	35,489,819	40%
C	Water Services	1,654,875	2%
D	Development Management	2,679,159	3%
E	Environmental Services	1,703,799	2%
F	Recreation & Amenity	2,041,726	2%
G	Agriculture, Education, Health & Welfa	1,230,321	2%
H	Miscellameous	457,362	1%
Grand Total		87,922,503	100%

Housing
Activity here reflects €42.6m expenditure on the purchase and construction of housing units
Works in 2022 included expenditure on the construction of housing stock , purchases of houses, energy works programme, voluntary housing and provision of housing aid . Income reflects the recoupment of expenditure.

Roads
The main expenditure in the division relates to expendtiure on the major inter-urban routes M17/18, N59, N63, N69, N83 and N84 with expenditure totaling €35m which is funded by TII of which €4m was spent on NTA Active Travel.

Water
The main activity under this heading relates to expenditure on Group Water Schemes and this is funded by the Department.

Development Management
The main activity shown in this division relates to the income derived from development contribution scheme. It also reflects expenditure on estates being taken in charge in addition to expenditure on Tourism acitivity. Most of the expenditure of €2.2m is associated with RRDF and Town and Village renewal projects.

Enviromental Services
The main activity in this divison relates to the operation of the former Greenstar Landfill site which the Council is operating on behalf of the EPA. €900k and €0.5m was spent on Fire Appliances

Recreation and Amenity
Expenditure in this division relates to expenditure of €655k Recreation & Amenity & €1.3m on Greenways

Agriculture Education Health & Welfare
2022 saw expenditure of €1.2m in this divison associated with Dunkelllin Scheme, South Galway/Gort Lowlands and Clifden flood relief schemes.

Miscellaneous
Expenditure in this division relates largely to the funding of gratuities for Councillors and the purchase of Plant & Machinery

Galway County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2022

1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001

1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.

1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
- made judgments and estimates that are reasonable and prudent;

1.5 We certify that the financial statements of Galway County Council for the year ended 31 December 2022, as set out on pages 12 to 27, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Liam Conneally

Chief Executive

Katie O'Connor

Head of Finance

Date 23/10/2023

Date 23/10/2023

Independent Auditor's Opinion to the Members of Galway County Council

I have audited the annual financial statement of Galway County Council for the year ended 31 December 2022 as set out on pages 7 to 27, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government & Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Galway County Council at 31 December 2022 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

Donal Cahill

Local Government Auditor

Date: 24 October 2023

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2022. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, except for Fire Charges and historical Development Contributions.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.
The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	**Bases**	**Depreciation Rate**
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites **(*See note)**		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Galway County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

i. Management and Personnel
ii. Council members
iii. Government Departments
iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2022

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.
It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division.
Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

	Notes	Gross Expenditure 2022 €	Income 2022 €	Net Expenditure 2022 €	Net Expenditure 2021 €
Housing & Building		20,074,033	18,133,644	1,940,389	1,556,368
Roads Transportation & Safety		53,404,955	40,638,421	12,766,534	12,208,644
Water Services		16,141,677	15,240,094	901,583	508,897
Development Management		14,916,240	7,556,243	7,359,997	6,117,702
Environmental Services		20,660,986	7,591,280	13,069,706	11,683,768
Recreation & Amenity		8,925,730	3,821,090	5,104,640	5,433,669
Agriculture, Food and the Marine		2,099,522	1,191,687	907,835	1,034,285
Miscellaneous Services		14,264,972	13,510,804	754,168	2,814,698
Total Expenditure/Income	15	**150,488,115**	**107,683,263**		
Net cost of Divisions to be funded from Rates & Local Property Tax				**42,804,852**	41,358,031
Rates				31,244,499	29,692,797
Local Property Tax				14,517,890	14,517,890
Surplus/(Deficit) for Year before Transfers	16			**2,957,537**	2,852,656
Transfers from/(to) Reserves	14			(2,942,527)	(2,832,341)
Overall Surplus/(Deficit) for Year				**15,010**	20,315
General Reserve @ 1st January 2022				27,916	7,601
General Reserve @ 31st December 2022				**42,926**	27,916

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2022

	Notes	2022 €	2021 €
Fixed Assets	1		
Operational		383,512,481	370,266,628
Infrastructural		3,275,987,844	3,275,987,844
Community		6,915,180	6,915,179
Non-Operational		-	-
		3,666,415,505	3,653,169,651
Work in Progress and Preliminary Expenses	2	176,968,738	175,977,682
Long Term Debtors	3	41,635,882	41,974,654
Current Assets			
Stocks	4	192,993	166,495
Trade Debtors & Prepayments	5	13,491,330	19,030,877
Bank Investments		78,645,866	76,602,687
Cash at Bank		-	-
Cash in Transit		-	-
		92,330,189	95,800,059
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		129,230	387,432
Creditors & Accruals	6	54,646,275	61,519,082
Finance Leases		-	-
		54,775,505	61,906,514
Net Current Assets / (Liabilities)		**37,554,684**	33,893,545
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	41,091,606	41,115,733
Finance Leases		-	-
Refundable deposits	8	8,228,981	7,901,461
Other		7,550,524	6,609,250
		56,871,111	55,626,444
Net Assets		**3,865,703,699**	3,849,389,089
Represented by			
Capitalisation Account	9	3,666,415,505	3,653,169,651
Income WIP	2	175,818,364	174,476,789
General Revenue Reserve		42,926	27,916
Other Specific Reserves		211,524	211,524
Other Balances	10	23,215,381	21,503,209
Total Reserves		**3,865,703,699**	3,849,389,089

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2022

	Note	2022 €	2022 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	**17**		**(1,344,748)**
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		13,245,854	
Increase/(Decrease) in WIP/Preliminary Funding		1,341,575	
Increase/(Decrease) in Reserves Balances	**18**	966,073	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			**15,553,502**
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(13,245,854)	
(Increase)/Decrease in WIP/Preliminary Funding		(991,056)	
(Increase)/Decrease in Other Capital Balances	**19**	(32,516)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			**(14,269,425)**
Financing			
Increase/(Decrease) in Loan Financing	**20**	1,255,917	
(Increase)/Decrease in Reserve Financing	**21**	778,615	
Net Inflow/(Outflow) from Financing Activities			**2,034,532**
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			**327,520**
Net Increase/(Decrease) in Cash and Cash Equivalents	**22**		**2,301,380**

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2022	23,297,922	-	272,142,034	80,595,981	14,850,003	732,658	194,368	3,275,987,844	-	3,667,800,810
Additions										
- Purchased	-	-	-	-	530,622	-	-	-	-	530,622
- Transfers WIP	-	-	14,681,091	-	-	-	-	-	-	14,681,091
Disposals\Statutory Transfers	-	-	(1,474,452)	-	(94,221)	-	-	-	-	(1,568,673)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2022	**23,297,922**	**-**	**285,348,673**	**80,595,981**	**15,286,404**	**732,658**	**194,368**	**3,275,987,844**	**-**	**3,681,443,850**
Depreciation										
Depreciation @ 1/1/2022	-	-	-	-	13,926,513	704,646	-	-	-	14,631,159
Provision for Year	-	-	-	-	491,407	-	-	-	-	491,407
Disposals\Statutory Transfers	-	-	-	-	(94,221)	-	-	-	-	(94,221)
Accumulated Depreciation @ 31/12/2022	**-**	**-**	**-**	**-**	**14,323,699**	**704,646**	**-**	**-**	**-**	**15,028,345**
Net Book Value @ 31/12/2022	**23,297,922**	**-**	**285,348,673**	**80,595,981**	**962,705**	**28,012**	**194,368**	**3,275,987,844**	**-**	**3,666,415,505**
Net Book Value @ 31/12/2021	23,297,922	-	272,142,034	80,595,981	923,490	28,012	194,368	3,275,987,844	-	3,653,169,651
Net Book Value by Category										
Operational	22,822,411	-	285,348,672	74,350,682	962,704	28,012	-	-	-	383,512,481
Infrastructural	-	-	-	-	-	-	-	3,275,987,844	-	3,275,987,844
Community	475,512	-	-	6,245,300	-	-	194,368	-	-	6,915,180
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2022	**23,297,923**	**-**	**285,348,672**	**80,595,982**	**962,704**	**28,012**	**194,368**	**3,275,987,844**	**-**	**3,666,415,505**

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2022 €	Unfunded 2022 €	Total 2022 €	Total 2021 €
Expenditure				
Work in Progress	7,832,531	87,706	7,920,237	6,999,938
Preliminary Expenses	169,048,501	-	169,048,501	168,977,744
	176,881,032	**87,706**	**176,968,738**	175,977,682
Income				
Work in Progress	6,892,248	-	6,892,248	5,622,120
Preliminary Expenses	168,926,116	-	168,926,116	168,854,669
	175,818,364	**-**	**175,818,364**	174,476,789
Net Expended				
Work in Progress	940,283	87,706	1,027,989	1,377,818
Preliminary Expenses	122,385	-	122,385	123,075
Net Over/(Under) Expenditure	**1,062,668**	**87,706**	**1,150,374**	1,500,893

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2022 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Long Term Mortgage Advances*	23,726,708	2,888,236	(1,708,815)	(670,785)	(130,776)	24,104,568	23,726,711
Tenant Purchases Advances	4,101	-	(982)	(156)	-	2,963	4,102
Shared Ownership Rented Equity	763,602	-		(79,511)	-	684,090	763,602
	24,494,411	**2,888,236**	**(1,709,797)**	**(750,453)**	**(130,776)**	**24,791,621**	24,494,415
Recoupable Loan Advances						11,633,737	12,824,733
Capital Advance Leasing Facility						7,550,524	6,609,250
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						19,184,261	19,433,983
						43,975,882	43,928,398
Less: Amounts falling due within one year (Note 5)						(2,340,000)	(1,953,744)
Total Amounts falling due after more than one year						**41,635,882**	41,974,654

*** Includes HFA Agency Loans**

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2022 €	2021 €
Central Stores	192,993	166,495
Other Depots	-	-
Total	**192,993**	166,495

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2022 €	2021 €
Government Debtors	2,229,530	3,802,084
Commercial Debtors	9,152,959	9,486,510
Non-Commercial Debtors	1,735,008	1,471,774
Development Levy Debtors	2,670,097	3,516,901
Other Services	1,894,356	3,928,113
Other Local Authorities	473,000	1,795,741
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	2,340,000	1,953,744
Total Gross Debtors	**20,494,951**	25,954,867
Less: Provision for Doubtful Debts	(8,091,976)	(7,861,653)
Total Trade Debtors	**12,402,975**	18,093,214
Prepayments	1,088,355	937,663
	13,491,330	19,030,877

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2022	2021
	€	€
Trade creditors	6,432,348	9,981,241
Grants	67,079	75,370
Revenue Commissioners	5,282,017	5,693,932
Other Local Authorities	66,029	-
Other Creditors	216,761	(15,725)
	12,064,235	15,734,818
Accruals	4,584,468	8,423,981
Deferred Income	34,584,773	33,951,995
Add: Amounts falling due within one year (Note 7)	3,412,799	3,408,288
	54,646,275	61,519,082

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Balance @ 1/1/2022	40,097,137	-	4,426,884	44,524,021	42,870,003
Borrowings	6,938,255	-	-	6,938,255	5,663,580
Repayment of Principal	(2,625,525)	-	(747,628)	(3,373,153)	(3,249,829)
Early Redemptions	(3,584,718)	-	-	(3,584,718)	(759,733)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2022	**40,825,149**	**-**	**3,679,255**	**44,504,405**	44,524,021
Less: Amounts falling due within one year (Note 6)				3,412,799	**3,408,288**
Total Amounts falling due after more than one year				**41,091,606**	41,115,733

(b) Application of Loans

An analysis of loans payable is as follows:	HFA	OPW	Other	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€
Mortgage loans*	23,300,745	-	-	23,300,745	21,254,288
Non-Mortgage loans					
Asset/Grants	2,806,500	-	1,617,110	4,423,610	4,808,457
Revenue Funding	-	-	-	-	-
Bridging Finance	4,425,000	-	-	4,425,000	4,900,000
Recoupable	9,571,591	-	2,062,145	11,633,736	12,825,499
Shared Ownership – Rented Equity	721,313	-	-	721,313	735,778
	40,825,149	**-**	**3,679,255**	**44,504,405**	44,524,021
Less: Amounts falling due within one year (Note 6)				3,412,799	3,408,288
Total Amounts falling due after more than one year				**41,091,606**	41,115,733

*** Includes HFA Agency Loans**

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2022	2021
	€	€
Opening Balance at 1 January	7,901,461	6,585,593
Deposits received	356,723	1,497,404
Deposits repaid	(29,203)	(181,536)
Closing Balance at 31 December	**8,228,981**	7,901,461

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2022	Purchased	Transfers WIP	Disposals\Statutory Transfers	Revaluations	Historical Cost Adj	Balance @ 31/12/2022	Balance @ 31/12/2021
	€	€	€	€	€	€	€	€
Grants	395,329,217	162,113	14,681,091	(1,294,452)	-	-	408,877,969	395,329,216
Loans	15,074,794	-	-	-	-	-	15,074,794	15,074,793
Revenue funded	8,711,714	19,305	-	-	-	-	8,731,019	8,711,714
Leases	-	-	-	-	-	-	-	-
Development Levies	5,202,924	-	-	-	-	-	5,202,924	5,202,924
Tenant Purchase Annuities	173,619	-	-	-	-	-	173,619	173,619
Unfunded	639,650	-	-	-	-	-	639,650	639,650
Historical	3,221,380,777	-	-	(274,221)	-	-	3,221,106,556	3,221,380,779
Other	21,288,116	349,204	-	-	-	-	21,637,319	21,288,114
Total Gross Funding	**3,667,800,810**	**530,622**	**14,681,091**	**(1,568,674)**	**-**	**-**	**3,681,443,850**	3,667,800,809
Less: Amortised							(15,028,345)	(14,631,158)
Total *							**3,666,415,505**	3,653,169,651

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2022 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2022 €	Balance @ 31/12/2021 €
Development Levies balances	**(i)**	12,917,116	-	-	745,688	(390,469)	13,272,335	12,917,116
Capital account balances including asset formation and enhancement	**(ii)**	(9,911,508)	(0)	82,914,905	81,351,937	2,356,678	(9,117,799)	(9,911,508)
Voluntary & Affordable Housing Balances	**(iii)**							
- Voluntary Housing		(999)	-	2,448,283	1,552,714	-	(896,567)	(999)
- Affordable Housing		(341,610)	-	-	69,343	-	(272,267)	(341,610)
Reserves created for specific purposes	**(iv)**	28,634,016	(0)	1,568,258	1,506,409	672,703	29,244,870	28,634,016
A. Net Capital Balances		**31,297,015**	**(0)**	**86,931,446**	**85,226,092**	**2,638,911**	**32,230,572**	31,297,015
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	**(v)**						(9,015,191)	(9,793,806)
Interest in Associated Companies	**(vi)**						-	-
B. Non Capital Balances							**(9,015,191)**	(9,793,806)
Total Other Balances							**23,215,381**	21,503,209

***() Denotes Debit Balances**

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancment of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2022 €	2021 €
Net WIP & Preliminary Expenses (Note 2)	(1,150,374)	(1,500,892)
Net Capital Balances (Note 10)	32,230,572	31,297,015
Capital Balance Surplus/(Deficit) @ 31 December	**31,080,197**	29,796,123

A summary of the changes in the Capital account (see Appendix 6) is as follows:

		2022 €	2021 €
Opening Balance @ 1 January		29,796,123	18,741,207
Expenditure		87,922,503	77,880,363
Income			
- Grants		82,916,887	70,151,195
- Loans	*	-	4,900,000
- Other		3,650,779	11,398,730
Total Income		**86,567,666**	86,449,925
Net Revenue Transfers		2,638,911	2,485,353
Closing Balance @ 31 December		**31,080,197**	29,796,123

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2022 Loan Annuity €	2022 Rented Equity €	2022 Total €	2021 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	24,104,568	684,090	24,788,659	24,490,310
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(23,300,745)	(721,313)	(24,022,058)	(21,990,064)
Surplus/(Deficit) in Funding @ 31st December	**803,823**	**(37,223)**	**766,600**	2,500,246

	€
NOTE: Cash on Hand relating to Redemptions and Relending	-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2022 Plant & Machinery €	2022 Materials €	2022 Total €	2021 Total €
Expenditure	(1,195,979)	(34,748)	(1,230,727)	(1,212,259)
Charged to Jobs	1,004,013	1,510	1,005,523	1,231,736
	(191,966)	**(33,238)**	**(225,205)**	19,477
Transfers from/(to) Reserves	-	-	-	(400,000)
Surplus/(Deficit) for the Year	**(191,966)**	**(33,238)**	**(225,205)**	(380,523)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2022 Transfers from Reserves €	2022 Transfers to Reserves €	2022 €	2021 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(303,615)	(303,615)	(303,043)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	(43,945)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	-	(2,638,912)	(2,638,912)	(2,485,353)
Surplus/(Deficit) for Year	**-**	**(2,942,527)**	**(2,942,527)**	(2,832,341)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2022		2021	
		€	**%**	**€**	**%**
Grants & Subsidies	3	70,696,453	46%	73,555,140	48%
Contributions from other local authorities		8,652,121	6%	8,372,824	5%
Goods & Services	4	28,334,689	18%	26,421,520	17%
		107,683,263	**70%**	108,349,484	71%
Local Property Tax		14,517,890	9%	14,517,890	10%
Rates		31,244,499	20%	29,692,797	19%
Total Income		**153,445,652**	**100%**	152,560,171	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers 2022 €	Transfers 2022 €	Including Transfers 2022 €	Budget 2022 €	(Over)/Under Budget 2022 €
Housing & Building	20,074,033	424,665	20,498,698	17,169,146	(3,329,552)
Roads Transportation & Safety	53,404,955	237,169	53,642,124	51,152,220	(2,489,904)
Water Services	16,141,677	124,978	16,266,655	15,520,745	(745,910)
Development Management	14,916,240	497,158	15,413,398	12,991,922	(2,421,475)
Environmental Services	20,660,986	281,853	20,942,839	20,649,047	(293,792)
Recreation & Amenity	8,925,730	397,285	9,323,015	9,595,544	272,529
Agriculture, Food and the Marine	2,099,522	96,572	2,196,093	2,667,814	471,721
Miscellaneous Services	14,264,972	882,847	15,147,819	14,148,970	(998,850)
Total Divisions	**150,488,115**	**2,942,527**	**153,430,642**	**143,895,408**	**(9,535,234)**
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance					
(Deficit)/Surplus for Year	**150,488,115**	**2,942,527**	**153,430,642**	**143,895,408**	**(9,535,234)**

	INCOME				
	Excluding Transfers 2022 €	Transfers 2022 €	Including Transfers 2022 €	Budget 2022 €	Over/(Under) Budget 2022 €
Housing & Building	18,133,644	-	18,133,644	16,349,037	1,784,607
Roads Transportation & Safety	40,638,421	-	40,638,421	38,403,146	2,235,275
Water Services	15,240,094	-	15,240,094	14,478,935	761,159
Development Management	7,556,243	-	7,556,243	5,475,007	2,081,237
Environmental Services	7,591,280	-	7,591,280	7,380,528	210,752
Recreation & Amenity	3,821,090	-	3,821,090	3,935,328	(114,238)
Agriculture, Food and the Marine	1,191,687	-	1,191,687	1,399,398	(207,710)
Miscellaneous Services	13,510,804	-	13,510,804	10,247,112	3,263,692
Total Divisions	**107,683,263**	**-**	**107,683,263**	**97,668,490**	**10,014,773**
Local Property Tax	14,517,890	-	14,517,890	14,517,890	-
Rates	31,244,499	-	31,244,499	31,709,028	(464,529)
Dr/Cr Balance					
(Deficit)/Surplus for Year	**153,445,651**	**-**	**153,445,651**	**143,895,408**	**9,550,244**

	NET
	(Over)/Under Budget 2022 €
Housing & Building	(1,544,945)
Roads Transportation & Safety	(254,629)
Water Services	15,248
Development Management	(340,239)
Environmental Services	(83,040)
Recreation & Amenity	158,290
Agriculture, Food and the Marine	264,011
Miscellaneous Services	2,264,842
Total Divisions	**479,539**
Local Property Tax	-
Rates	(464,529)
Dr/Cr Balance	-
(Deficit)/Surplus for Year	**15,010**

NOTES TO AND FORMING PART OF THE ACCOUNTS

	2022 €
17. Net Cash Inflow/(Outflow) from Operating Activities	
Operating Surplus/(Deficit) for Year	15,010
(Increase)/Decrease in Stocks	(26,498)
(Increase)/Decrease in Trade Debtors	5,539,547
Increase/(Decrease) in Creditors Less than One Year	(6,872,807)
	(1,344,748)

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	355,219
Increase/(Decrease) in Reserves created for specific purposes	610,854
	966,073

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	793,709
(Increase)/Decrease in Voluntary Housing Balances	(895,568)
(Increase)/Decrease in Affordable Housing Balances	69,343
	(32,516)

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	338,772
Increase/(Decrease) in Mortgage Loans	2,046,457
Increase/(Decrease) in Asset/Grant Loans	(384,847)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(475,000)
Increase/(Decrease) in Recoupable Loans	(1,191,763)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(14,465)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(4,511)
Increase/(Decrease) in Other Creditors - Deferred Income	941,274
	1,255,917

NOTES TO AND FORMING PART OF THE ACCOUNTS

21. (Increase)/Decrease in Reserve Financing

	2022 €
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	778,615
(Increase)/Decrease in Reserves in Associated Companies	-
	778,615

22. Analysis of Changes in Cash & Cash Equivalents

	2022 €
Increase/(Decrease) in Bank Investments	2,043,179
Increase/(Decrease) in Cash at Bank/Overdraft	258,202
Increase/(Decrease) in Cash in Transit	-
	2,301,380

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of a targeted commercial rates waiver to cover the hospitality, arts, leisure and entertainment sectors, travel agency and airports sector, for Quarter 1 of 2022, at a cost of €62million.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2022 appears in the Income and Expenditure Account as normal.

24. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2022

	2022 €	2021 €
Payroll Expenses		
Salary & Wages	42,424,413	39,404,894
Pensions (incl Gratuities)	10,683,313	10,097,924
Other costs	5,211,761	4,866,812
Total	**58,319,487**	**54,369,630**
Operational Expenses		
Purchase of Equipment	1,671,064	1,653,131
Repairs & Maintenance	735,353	626,081
Contract Payments	29,987,526	30,184,056
Agency services	1,825,057	2,012,623
Machinery Yard Charges incl Plant Hire	6,756,169	6,713,671
Purchase of Materials & Issues from Stores	6,212,260	7,097,453
Payment of Subsidies and Grants	12,937,163	19,698,184
Members Costs	470,053	420,151
Travelling & Subsistence Allowances	1,292,790	900,565
Consultancy & Professional Fees Payments	1,632,919	1,296,496
Energy / Utilities Costs	2,776,570	2,443,972
Other	9,676,590	9,057,849
Total	**75,973,514**	**82,104,232**
Administration Expenses		
Communication Expenses	770,943	648,292
Training	828,963	658,684
Printing & Stationery	287,464	279,820
Contributions to other Bodies	1,253,720	673,525
Other	1,660,322	1,880,363
Total	**4,801,412**	**4,140,684**
Establishment Expenses		
Rent & Rates	1,009,694	1,007,104
Other	3,961,427	2,865,023
Total	**4,971,121**	**3,872,127**
Financial Expenses	5,582,008	4,605,386
Miscellaneous Expenses	840,573	615,456
Total Expenditure	**150,488,115**	**149,707,515**

APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	7,231,271	376,659	8,848,033	-	**9,224,692**
A02	Housing Assessment, Allocation and Transfer	658,884	-	13,071	-	**13,071**
A03	Housing Rent and Tenant Purchase Administration	856,688	-	14,375	-	**14,375**
A04	Housing Community Development Support	411,977	-	8,480	-	**8,480**
A05	Administration of Homeless Service	1,861,755	1,608,177	21,502	-	**1,629,679**
A06	Support to Housing Capital & Affordable Prog.	1,623,962	301,209	18,618	-	**319,827**
A07	RAS Programme	5,895,109	5,227,109	739,181	-	**5,966,290**
A08	Housing Loans	1,008,807	83,875	662,781	-	**746,656**
A09	Housing Grants	548,199	-	2,681	-	**2,681**
A11	Agency & Recoupable Services	-	-	-	-	**-**
A12	HAP Programme	402,046	230,473	(22,580)	-	**207,893**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**20,498,698**	**7,827,502**	**10,306,142**	**-**	**18,133,644**
	Less Transfers to/from Reserves	424,665		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**20,074,033**		**10,306,142**		**18,133,644**

SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,292,924	275,569	76,648	-	**352,217**
B02	NS Road - Maintenance and Improvement	1,953,315	1,281,113	20,160	-	**1,301,273**
B03	Regional Road - Maintenance and Improvement	9,989,390	8,821,255	43,086	-	**8,864,341**
B04	Local Road - Maintenance and Improvement	35,285,412	28,053,999	375,219	-	**28,429,218**
B05	Public Lighting	1,772,678	161,613	2,206	-	**163,819**
B06	Traffic Management Improvement	325,578	-	6,679	-	**6,679**
B07	Road Safety Engineering Improvement	657,409	514,491	2,557	-	**517,048**
B08	Road Safety Promotion/Education	85,815	-	1,603	-	**1,603**
B09	Maintenance & Management of Car Parking	935,305	-	478,568	-	**478,568**
B10	Support to Roads Capital Prog.	1,032,585	-	12,149	-	**12,149**
B11	Agency & Recoupable Services	311,713	163,500	348,006	-	**511,506**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**53,642,124**	**39,271,540**	**1,366,881**	**-**	**40,638,421**
	Less Transfers to/from Reserves	237,169		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**53,404,955**		**1,366,881**		**40,638,421**

APPENDIX 2
SERVICE DIVISION C
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
C01	Operation and Maintenance of Water Supply	5,760,851	-	5,740,282	-	**5,740,282**
C02	Operation and Maintenance of Waste Water Treatme	2,517,523	-	2,512,782	-	**2,512,782**
C03	Collection of Water and Waste Water Charges	-	-	-	-	**-**
C04	Operation and Maintenance of Public Conveniences	539,625	-	6,624	-	**6,624**
C05	Admin of Group and Private Installations	6,175,128	5,657,985	79,171	-	**5,737,156**
C06	Support to Water Capital Programme	1,237,035	-	1,240,461	-	**1,240,461**
C07	Agency & Recoupable Services	2,802	-	2,789	-	**2,789**
C08	Local Authority Water and Sanitary Services	33,691	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**16,266,655**	**5,657,985**	**9,582,109**	**-**	**15,240,094**
	Less Transfers to/from Reserves	124,978		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**16,141,677**		**9,582,109**		**15,240,094**

SERVICE DIVISION D
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
D01	Forward Planning	1,127,467	3,623	23,150	-	**26,773**
D02	Development Management	2,936,661	-	1,010,652	-	**1,010,652**
D03	Enforcement	608,101	-	18,664	-	**18,664**
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	**-**
D05	Tourism Development and Promotion	458,411	31,532	11,318	-	**42,850**
D06	Community and Enterprise Function	4,951,532	3,373,366	124,601	-	**3,497,967**
D07	Unfinished Housing Estates	439,981	-	5,503	-	**5,503**
D08	Building Control	360,447	-	6,256	-	**6,256**
D09	Economic Development and Promotion	3,313,604	1,916,781	164,981	16,025	**2,097,787**
D10	Property Management	-	-	-	-	**-**
D11	Heritage and Conservation Services	1,217,194	817,175	10,616	-	**827,791**
D12	Agency & Recoupable Services	-	-	-	22,000	**22,000**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**15,413,398**	**6,142,477**	**1,375,741**	**38,025**	**7,556,243**
	Less Transfers to/from Reserves	497,158		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**14,916,240**		**1,375,741**		**7,556,243**

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	17,864	-	-	-	**-**
E02	Op & Mtce of Recovery & Recycling Facilities	677,301	14,993	96,541	-	**111,534**
E03	Op & Mtce of Waste to Energy Facilities	78	-	-	-	**-**
E04	Provision of Waste to Collection Services	161,585	88,393	725	-	**89,118**
E05	Litter Management	1,300,198	273,396	14,449	-	**287,845**
E06	Street Cleaning	1,193,639	-	10,809	-	**10,809**
E07	Waste Regulations, Monitoring and Enforcement	415,066	34,220	32,983	-	**67,203**
E08	Waste Management Planning	153,570	-	10,466	-	**10,466**
E09	Maintenance and Upkeep of Burial Grounds	926,865	-	283,770	-	**283,770**
E10	Safety of Structures and Places	866,794	103,756	13,470	154,326	**271,552**
E11	Operation of Fire Service	13,573,607	4,010	906,872	5,115,000	**6,025,882**
E12	Fire Prevention	983,292	-	350,736	-	**350,736**
E13	Water Quality, Air and Noise Pollution	561,748	-	82,365	-	**82,365**
E14	Agency & Recoupable Services	-	-	-	-	**-**
E15	Climate Change and Flooding	111,232	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**20,942,839**	**518,768**	**1,803,186**	**5,269,326**	**7,591,280**
	Less Transfers to/from Reserves	281,853		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**20,660,986**		**1,803,186**		**7,591,280**

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	273,346	-	48,454	-	**48,454**
F02	Operation of Library and Archival Service	5,675,974	170,832	90,811	1,763,583	**2,025,226**
F03	Op, Mtce & Imp of Outdoor Leisure Areas	851,516	15,852	27,627	34,997	**78,476**
F04	Community Sport and Recreational Development	571,871	273,154	54,323	-	**327,477**
F05	Operation of Arts Programme	502,941	149,000	8,582	-	**157,582**
F06	Agency & Recoupable Services	1,447,367	1,172,212	11,663	-	**1,183,875**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**9,323,015**	**1,781,050**	**241,460**	**1,798,580**	**3,821,090**
	Less Transfers to/from Reserves	397,285		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**8,925,730**		**241,460**		**3,821,090**

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, FOOD and THE MARINE

		EXPENDITURE	INCOME			
	DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	766,322	333,505	-	-	**333,505**
G02	Operation and Maintenance of Piers and Harbours	714,089	143,127	144,257	-	**287,384**
G03	Coastal Protection	44,894	-	711	-	**711**
G04	Veterinary Service	670,789	351,978	218,109	-	**570,087**
G05	Educational Support Services	-	-	-	-	**-**
G06	Agency & Recoupable Services	-	-	-	-	**-**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**2,196,094**	**828,610**	**363,077**	**-**	**1,191,687**
	Less Transfers to/from Reserves	96,572		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**2,099,522**		**363,077**		**1,191,687**

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
	DIVISION	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	1,202,792	-	1,038,453	-	**1,038,453**
H02	Profit/Loss Stores Account	34,748	-	1,510	-	**1,510**
H03	Adminstration of Rates	6,693,022	1,787,987	470,441	-	**2,258,428**
H04	Franchise Costs	390,199	-	4,365	-	**4,365**
H05	Operation of Morgue and Coroner Expenses	591,048	-	-	195,000	**195,000**
H06	Weighbridges	15,378	-	-	-	**-**
H07	Operation of Markets and Casual Trading	257,530	-	135,354	-	**135,354**
H08	Malicious Damage	-	-	-	-	**-**
H09	Local Representation/Civic Leadership	1,950,227	800	10,463	-	**11,263**
H10	Motor Taxation	1,746,624	39,224	26,818	-	**66,042**
H11	Agency & Recoupable Services	2,266,251	6,840,510	1,608,689	1,351,190	**9,800,389**
	SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES	**15,147,819**	**8,668,521**	**3,296,093**	**1,546,190**	**13,510,804**
	Less Transfers to/from Reserves	882,847		-		**-**
	SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES	**14,264,972**		**3,296,093**		**13,510,804**
	TOTAL ALL DIVISIONS	**150,488,115**	**70,696,453**	**28,334,689**	**8,652,121**	**107,683,263**

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2022	2021
	€	€
Department of Housing, Local Government and Heritage		
Housing and Building	7,560,908	6,062,062
Road Transport & Safety	7,806	93,474
Water Services	5,690,181	4,393,191
Development Management	741,763	899,195
Environmental Services	503,697	531,845
Recreation and Amenity	86,577	0
Agriculture, Food and the Marine	-	3,200
Miscellaneous Services	8,700,994	11,989,570
	23,291,927	23,972,537
Other Departments and Bodies		
TII Transport Infrastructure Ireland	1,738,295	2,490,355
Tourism, Culture, Arts, Gaeltacht, Sport and Media	200,956	8,383
National Transport Authority	-	-
Social Protection	1,176,620	1,127,139
Defence	103,756	98,536
Education	-	-
Library Council	123,030	123,030
Arts Council	160,600	79,544
Transport	35,845,559	35,028,588
Justice	71,956	-
Agriculture, Food and the Marine	135,961	286,032
Enterprise, Trade and Employment	1,571,647	3,481,418
Rural and Community Development	3,728,700	3,105,239
Environment, Climate and Communications	-	-
Food and Safety Authority of Ireland	351,979	373,099
Other	2,195,468	3,381,241
	47,404,526	49,582,604
Total	**70,696,453**	**73,555,141**

APPENDIX 4
ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2022	2021
	€	€
Rents from Houses	9,449,187	8,825,273
Housing Loans Interest & Charges	653,743	607,502
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,302,317	8,945,531
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	936,187	908,439
Parking Fines/Charges	474,475	347,358
Recreation & Amenity Activities	-	-
Agency Services	-	-
Pension Contributions	1,339,966	1,376,697
Property Rental & Leasing of Land	106,250	15,400
Landfill Charges	-	-
Fire Charges	996,497	884,208
NPPR	287,220	309,619
Misc. (Detail)	4,788,846	4,201,492
	28,334,689	26,421,519

Misc now includes income previously shown separately as library fees/fines (photocopying/printing fees)

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2022	2021
	€	**€**
EXPENDITURE		
Payment to Contractors	63,651,856	56,351,897
Puchase of Land	934,550	3,805,011
Purchase of Other Assets/Equipment	634,328	1,074,275
Professional & Consultancy Fees	6,009,345	4,925,475
Other	16,692,424	11,723,705
Total Expenditure (Net of Internal Transfers)	**87,922,503**	**77,880,363**
Transfers to Revenue	-	-
Total Expenditure (Incl Transfers) *	**87,922,503**	**77,880,363**
INCOME		
Grants and LPT	82,916,887	70,151,195
Non - Mortgage Loans	-	4,900,000
Other Income		
(a) Development Contributions	745,688	4,319,829
(b) Property Disposals		
- Land	-	-
- LA Housing	896,070	796,382
- Other property	-	-
(c) Purchase Tenant Annuities	96	(936)
(d) Car Parking	-	-
(e) Other	2,008,925	6,283,455
Total Income (Net of Internal Transfers)	**86,567,666**	**86,449,925**
Transfers from Revenue	2,638,912	2,485,353
Total Income (Incl Transfers) *	**89,206,578**	**88,935,278**
Surplus\(Deficit) for year	**1,284,075**	**11,054,915**
Balance (Debit)\Credit @ 1 January	**29,796,123**	**18,741,207**
Balance (Debit)\Credit @ 31 December	**31,080,197**	**29,796,123**

*** Excludes internal transfers, includes transfers to and from Revenue account**

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2022	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2022
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(7,432,357)	42,665,443	43,371,655	-	965,927	44,337,582	325,000	-	390,469	(5,044,749)
Road Transportation & Safety	(4,691,172)	35,489,819	33,481,352	-	573,668	34,055,020	100,000	-	82,598	(5,943,373)
Water Services	1,714,280	1,654,875	1,147,410	-	321,488	1,468,898	-	-	-	1,528,303
Development Management	14,653,791	2,679,159	794,468	-	970,557	1,765,025	380,000	-	(109,564)	14,010,093
Environmental Services	11,519,181	1,703,799	857,157	-	125,471	982,628	131,153	-	-	10,929,164
Recreation & Amenity	12,074,141	2,041,726	1,645,921	-	153,270	1,799,191	352,758	-	-	12,184,364
Agriculture, Food and the Marine	425,778	1,230,321	1,618,924	-	-	1,618,924	90,000	-	-	904,381
Miscellaneous Services	1,532,480	457,362	-	-	540,398	540,398	1,260,000	-	(363,503)	2,512,013
TOTAL	29,796,123	87,922,503	82,916,887	-	3,650,779	86,567,666	2,638,912	-	-	31,080,197

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2022

A Debtor type	B Incoming arrears @ 1/1/2022	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2022 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	8,037,827	31,244,499	4,270,623	72,375	968,196	33,971,132	25,447,936	8,523,197	4,753,470	87%
Rents & Annuities	857,944	9,446,933	-	44,538	-	10,260,339	9,039,867	1,220,472	-	88%
Housing Loans	545,913	2,394,427	-	3	-	2,940,337	2,454,173	486,164	-	83%

To alleviate the impact of Covid-19 on eligible businesses during 2022 the Government funded a *rates waiver scheme to 31 March 2022.* The amounts waived are shown in the Waived/C column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column.
The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements