

AUDITED

ANNUAL FINANCIAL STATEMENT

Galway County Council

For the year ended 31st December 2021

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AUDITED

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Financial Review

Annual Financial Statement for Financial Year ended 31st December 2021

I am pleased to present the Annual Financial Statement (AFS) for Galway County Council for the year ended 31st December 2021. The AFS has been prepared in accordance with the Local Authority Accounting Code of Practice and includes a Statement of Comprehensive Income and a Statement of Financial Position which details the assets and liabilities of the Council as at 31st December 2021. In addition, there are notes and appendices which provide additional information on key figures in the accounts.

Financial Overview 2021

AFS 2021 is the second set of annual accounts prepared in the context of the pandemic, the effect of which continues to be felt worldwide. The impact of the Covid 19 pandemic has been considerable for both business and communities. The impact on the finances of Galway County Council were in three categories: rates income, locally generated income and additional expenditure. Covid continued to impact on the Council's ability to generate revenue from goods and services, coupled with notable expenditure pressures due to cost inflation and this was felt particularly in housing maintenance. Inflation is at a historically high level and likely to remain high because of energy and market concerns related to the War in the Ukraine.

Government initiatives like the Rates Waiver Scheme (€7.2m) were significant in reducing the financial impact which combined with Covid related Costs & Income loss intervention (€1.034m) had a positive impact on our finances for 2021.

Key Points

The following are the key points for year:

A surplus on the Revenue Account of €20.3k

Transfer to the Capital Account of €2.5m

Government pandemic supports to the Council including €7.2m and €1.034m re-imbursement associated with the pandemic

Government pandemic supports to the business sector: Small Business Grant Scheme €0.6m, €7.2 rates waiver scheme and €1.7m via the Local Enterprise Office.

Increased funding of €5m made available for Roads, Transport & Safety.

Review of Financial Performance

I am pleased to report a surplus of **€20,315** for 2021, this would not be possible without specific Government pandemic supports coupled with careful financial planning and appropriate management action. This brings the accumulated surplus on the general reserve to €27,916

Income & Expenditure Summary 2021		€
Income		152,560,171
Expenditure		149,707,514
Net Transfers from/(to) Reserves		2,832,341
Surplus/ (Deficit) for year		20,315
General Reserves@ 1st January 2021		7,601
General Reserves@ 1st January 2021		27,916

During 2021, revenue expenditure amounted to €152,539,856 with income of €152,560,171, approximately €16m over adopted budget figures, the variance relates to contra items: rates waiver scheme €7.2m, additional roads funding €5m, Small business incentives €2.5m, €1.034m re-imbursement of income and costs associated with pandemic.

	Expenditure
Budget	136,555,758
Actual	152,539,856
Variance	15,984,098

Variance	€M
Rates Waiver Scheme	7.2M
Roads funding	5M
Small business incentives	3.6M
Total	16M

Variances by Division

Details of the main variants with the budget by Division are set out in note 16 of the accounts.

Housing and Building

Total expenditure was €884k greater than budget. The additional expenditure over budget arose in a few areas but primarily on funding expenditure on Voids and Energy Retrofitting Projects where amounts recouped from the Department were capped per property

Roads

The main variance in this division relates to an increase in funding of €5m made available by the Department for additional maintenance works in all services, B01 National Primary, B02 National Secondary, B03 Regional and B04 Local Roads. The Council have made a provision of €150k towards upgrading the Pay & Display infrastructure. Covid 19 had an adverse impact on parking income in 2021, resulting in income running at 50% of budget. Overall, there was a negative variance of €308k in this division.

Water Services

The main activity in Division C relates to Irish Water and expenditure is recouped from Irish Water. For 2021, both expenditure and income were in line with budget. The other main service is C05 Group Water Schemes where expenditure exceeded budget however, this is 100% recoupable from the Department with the resulting income also being ahead of budget. Overall, there is a positive variance of €87k in this division.

Development Management

The additional projects in Division D were Fáilte Ireland Outdoor Seating Scheme 2021 €799k, Small Business Grant Scheme €0.6m and €1.7m in Digital Vouchers. These projects resulted in expenditure exceeding budget with 100% recoupment. In addition, the Council transferred funding of €300k to Capital to provide matching funding towards the grant funding being made available under the various regeneration projects. Overall, there was a favourable variance on the division of €335k.

Environmental Services

The main variance in this Division arose in service E05 Environmental Awareness where additional grant funding was received and in E011 Operations of Fire Services where Fire Income was €140k greater than budget. The Council has provided €126k towards the capital cost of Recycling Centres and a further €190k towards for the acquisitions and extensions of burial grounds. Overall, there is a positive variance of €326k in this division.

Recreation and Amenity

Overall, there is a positive variance of €121k in this division, largely due to payroll costs savings in Service F02 Operations of the Library and Archival Service.

Agriculture Education Health & Welfare

Overall there is a positive variance in this division of €53k, this is largely due to G04 Food Safety Income being ahead of budget. The Council has provided €135k to the Harbour Sinking Fund.

Miscellaneous Services

The two largest variances in this division relate to the funding of the rates waiver scheme in Service H03 Administration of rates where the Government funding of €7.2m has been reflected in both income and expenditure and in Service H11 Agency & Recoupable where Government funding of €1.034m to compensate for the impact of Covid 19 on the loss of income from goods and services in addition to the additional costs associated with Covid 19. The Council has provided €400k towards fleet replacement. Overall, there is a positive variance of €562k in this division.

Capital Account

Details of the Capital Account are outlined in Appendix 5 and Appendix 6. Gross expenditure in 2020 totals €78m with the main expenditure in Housing and Roads. The capital accounts has a credit balance of €29m at the end of 2021.

Housing

Activity here reflects the purchase and construction of housing units. Works in 2021 included expenditure on the construction of housing units €36m, purchases of houses €3m, the provision of voluntary housing €5M and the provision of housing aid grants. Income reflects the recoupment of expenditure in addition to loan funding towards the purchase of land.

Roads

The main expenditure in the division relates to expenditure on the major interurban routes M17/18, N59, N63, N69, N83 and N84 with expenditure totalling €25m which is funded by TII, this included €4m which was spent on NTA Active Travel initiatives.

Water

The main activity under this heading relates to expenditure on Group Water Schemes and this is funded by the Department.

Development Management

Activity in this division reflects expenditure associated with the RRDF and town and village renewal projects in addition to expenditure on taking in charge and tourism projects.

Environmental Services

The main activity in this division relates to the operation of the former Greenstar Landfill site which the Council is operating on behalf of the EPA. €1.9m and €0.4m was spent on Fire Appliances which was funded by the Department.

Recreation and Amenity

Expenditure in this division relates to expenditure of €500K on Recreation & Amenity projects and an amount of €700k on Greenway projects.

Agriculture Education Health & Welfare

2021 saw expenditure of €1.2m in this division associated with Dunkellin Scheme, South Galway/Gort Lowlands, Ballinasloe and Cahermore flood relief schemes.

Galway County Council

Certificate of Chief Executive & Head of Finance for the year ended

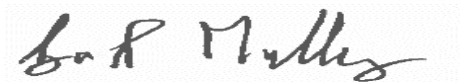
31 December 2021

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Galway County Council for the year ended 31 December 2021, as set out on pages 14 to 28, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.



Chief Executive

31st March 2022



Head of Finance

31st March 2022

Galway County Council

Independent Auditor's Opinion to the Members of Galway County Council

I have audited the annual financial statement of Galway County Council for the year ended 31 December 2021 as set out on pages 8 to 28, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government &

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Galway County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government



Local Government Auditor

Date: 21 October 2022

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2021. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Galway County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

FINANCIAL ACCOUNTS

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2021 €	2021 €	2021 €	2020 €
Housing & Building		17,312,038	15,755,670	1,556,368	927,542
Roads Transportation & Safety		53,146,295	40,937,651	12,208,644	11,298,316
Water Services		14,144,700	13,635,803	508,897	687,414
Development Management		15,767,814	9,650,112	6,117,702	5,660,561
Environmental Services		19,196,971	7,513,203	11,683,768	11,606,809
Recreation & Amenity		9,065,403	3,631,734	5,433,669	4,875,267
Agriculture, Education, Health & Welfare		2,121,700	1,087,415	1,034,285	1,177,569
Miscellaneous Services		18,952,594	16,137,896	2,814,698	3,101,473
Total Expenditure/Income	15	149,707,515	108,349,484		
Net cost of Divisions to be funded from Rates & Local Property Tax				41,358,031	39,334,951
Rates				29,692,797	29,627,324
Local Property Tax				14,517,890	14,517,890
Surplus/(Deficit) for Year before Transfers	16			2,852,656	4,810,263
Transfers from/(to) Reserves	14			(2,832,341)	(4,807,514)
Overall Surplus/(Deficit) for Year				20,315	2,749
General Reserve @ 1st January 2021				7,601	4,852
General Reserve @ 31st December 2021				27,916	7,601

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2021

	Notes	2021 €	2020 €
Fixed Assets	1		
Operational		370,266,628	368,136,599
Infrastructural		3,275,987,844	3,275,987,844
Community		6,915,179	6,915,179
Non-Operational		-	-
		3,653,169,651	3,651,039,622
Work in Progress and Preliminary Expenses	2	175,977,682	172,973,051
Long Term Debtors	3	41,974,654	40,856,052
Current Assets			
Stocks	4	166,495	155,038
Trade Debtors & Prepayments	5	19,030,877	22,097,076
Bank Investments		76,602,687	50,847,846
Cash at Bank		-	-
Cash in Transit		-	5,324,359
		95,800,059	78,424,319
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		387,432	1,181,601
Creditors & Accruals	6	61,519,082	53,850,729
Finance Leases		-	-
		61,906,514	55,032,330
Net Current Assets / (Liabilities)		33,893,545	23,391,989
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	41,115,733	39,585,014
Finance Leases		-	-
Refundable deposits	8	7,901,461	6,585,593
Other		6,609,250	4,354,618
		55,626,444	50,525,225
Net Assets		3,849,389,089	3,837,735,489
Represented by			
Capitalisation Account	9	3,653,169,651	3,651,039,622
Income WIP	2	174,476,789	172,385,637
General Revenue Reserve		27,916	7,601
Other Specific Reserves		211,524	211,524
Other Balances	10	21,503,209	14,091,106
Total Reserves		3,849,389,089	3,837,735,489

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2021

	Note	2021 €	2021 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		10,743,410
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		2,130,029	
Increase/(Decrease) in WIP/Preliminary Funding		2,091,152	
Increase/(Decrease) in Reserves Balances	18	<u>6,805,492</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			11,026,673
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(2,130,029)	
(Increase)/Decrease in WIP/Preliminary Funding		(3,004,631)	
(Increase)/Decrease in Other Capital Balances	19	<u>5,162,900</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			28,240
Financing			
Increase/(Decrease) in Loan Financing	20	2,666,749	
(Increase)/Decrease in Reserve Financing	21	<u>(4,556,289)</u>	
Net Inflow/(Outflow) from Financing Activities			(1,889,540)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			1,315,868
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>21,224,651</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2021	23,297,922	-	270,003,099	80,595,981	15,476,141	732,658	194,368	3,275,987,844	-	3,666,288,013
Additions										
- Purchased	-	-	2,343,950	-	76,841	-	-	-	-	2,420,791
- Transfers WIP	-	-	1,049,072	-	-	-	-	-	-	1,049,072
Disposals\Statutory Transfers	-	-	(1,254,087)	-	(702,979)	-	-	-	-	(1,957,066)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	-	-	-	-	-	-	-
Accumulated Costs @ 31/12/2021	23,297,922	-	272,142,034	80,595,981	14,850,003	732,658	194,368	3,275,987,844	-	3,667,800,810
Depreciation										
Depreciation @ 1/1/2021	-	-	-	-	14,543,745	704,646	-	-	-	15,248,391
Provision for Year	-	-	-	-	85,747	-	-	-	-	85,747
Disposals\Statutory Transfers	-	-	-	-	(702,979)	-	-	-	-	(702,979)
Accumulated Depreciation @ 31/12/2021	-	-	-	-	13,926,513	704,646	-	-	-	14,631,159
Net Book Value @ 31/12/2021	23,297,922	-	272,142,034	80,595,981	923,490	28,012	194,368	3,275,987,844	-	3,653,169,651
Net Book Value @ 31/12/2020	23,297,922	-	270,003,099	80,595,981	932,396	28,012	194,368	3,275,987,844	-	3,651,039,622
Net Book Value by Category										
Operational	22,822,411	-	272,142,034	74,350,681	923,490	28,012	-	-	-	370,266,628
Infrastructural	-	-	-	-	-	-	-	3,275,987,844	-	3,275,987,844
Community	475,511	-	-	6,245,300	-	-	194,368	-	-	6,915,179
Non-Operational	-	-	-	-	-	-	-	-	-	-
Net Book Value @ 31/12/2021	23,297,922	-	272,142,034	80,595,981	923,490	28,012	194,368	3,275,987,844	-	3,653,169,651

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2021 €	Unfunded 2021 €	Total 2021 €	Total 2020 €
Expenditure				
Work in Progress	6,999,938	-	6,999,938	5,677,176
Preliminary Expenses	168,977,744	-	168,977,744	167,295,875
	175,977,682	-	175,977,682	172,973,051
Income				
Work in Progress	5,622,120	-	5,622,120	5,223,561
Preliminary Expenses	168,854,669	-	168,854,669	167,162,076
	174,476,789	-	174,476,789	172,385,637
Net Expended				
Work in Progress	1,377,818	-	1,377,818	453,615
Preliminary Expenses	123,075	-	123,075	133,799
	1,500,893	-	1,500,893	587,414

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2021 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Long Term Mortgage Advances*	23,234,056	2,554,462	(1,656,243)	(368,864)	(36,700)	23,726,711	23,234,056
Tenant Purchases Advances	7,342	-	(1,952)	(1,288)	-	4,102	7,342
Shared Ownership Rented Equity	928,779	-	-	(165,177)	-	763,602	928,779
	24,170,177	2,554,462	(1,658,195)	(535,329)	(36,700)	24,494,415	24,170,177
Recoupable Loan Advances						12,824,733	14,007,843
Capital Advance Leasing Facility						6,609,250	4,354,618
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						19,433,983	18,362,461
						43,928,398	42,532,638
Less: Amounts falling due within one year (Note 5)						(1,953,744)	(1,676,586)
Total Amounts falling due after more than one year						41,974,654	40,856,052

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2021 €	2020 €
Central Stores	166,495	155,038
Other Depots	-	-
Total	166,495	155,038

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2021 €	2020 €
Government Debtors	3,802,084	12,640,157
Commercial Debtors	9,486,510	7,902,877
Non-Commercial Debtors	1,471,774	1,367,744
Development Levy Debtors	3,516,901	2,110,520
Other Services	3,928,113	3,645,257
Other Local Authorities	1,795,741	464,400
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	1,953,744	1,676,586
Total Gross Debtors	25,954,867	29,807,540
Less: Provision for Doubtful Debts	(7,861,653)	(7,710,464)
Total Trade Debtors	18,093,214	22,097,076
Prepayments	937,663	-
	19,030,877	22,097,076

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021	2020
	€	€
Trade creditors	9,981,241	7,126,169
Grants	75,370	176,871
Revenue Commissioners	5,693,932	3,716,219
Other Local Authorities	-	149
Other Creditors	(15,725)	219,496
	15,734,818	11,238,904
Accruals	8,423,981	7,327,259
Deferred Income	33,951,995	31,999,578
Add: Amounts falling due within one year (Note 7)	3,408,288	3,284,988
	61,519,082	53,850,729

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
Balance @ 1/1/2021	37,696,217	-	5,173,785	42,870,003	42,613,422
Borrowings	5,663,580	-	-	5,663,580	6,689,271
Repayment of Principal	(2,502,927)	-	(746,902)	(3,249,829)	(3,187,841)
Early Redemptions	(759,733)	-	-	(759,733)	(3,244,850)
Other Adjustments	-	-	-	-	-
Balance @ 31/12/2021	40,097,137	-	4,426,884	44,524,021	42,870,002
Less: Amounts falling due within one year (Note 6)				3,408,288	3,284,988
Total Amounts falling due after more than one year				41,115,733	39,585,014

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€
Mortgage loans*	21,254,288	-	-	21,254,288	22,831,879
Non-Mortgage loans					
Asset/Grants	2,887,731	-	1,920,725	4,808,457	5,155,407
Revenue Funding	-	-	-	-	-
Bridging Finance	4,900,000	-	-	4,900,000	-
Recoupable	10,319,341	-	2,506,158	12,825,499	14,008,609
Shared Ownership – Rented Equity	735,778	-	-	735,778	874,107
	40,097,137	-	4,426,884	44,524,021	42,870,002
Less: Amounts falling due within one year (Note 6)				3,408,288	3,284,988
Total Amounts falling due after more than one year				41,115,733	39,585,014

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021 €	2020 €
Opening Balance at 1 January	6,585,593	6,691,524
Deposits received	1,497,404	258,021
Deposits repaid	(181,536)	(363,952)
Closing Balance at 31 December	<u>7,901,461</u>	<u>6,585,593</u>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2021 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Grants	392,401,158	2,396,191	1,049,072	(517,205)	-	-	395,329,216	392,401,158
Loans	15,074,793	-	-	-	-	-	15,074,793	15,074,793
Revenue funded	9,180,429	24,600	-	(493,315)	-	-	8,711,714	9,180,429
Leases	-	-	-	-	-	-	-	-
Development Levies	5,202,924	-	-	-	-	-	5,202,924	5,202,924
Tenant Purchase Annuities	173,619	-	-	-	-	-	173,619	173,619
Unfunded	639,650	-	-	-	-	-	639,650	639,650
Historical	3,222,327,325	-	-	(946,546)	-	-	3,221,380,779	3,222,327,325
Other	21,288,114	-	-	-	-	-	21,288,114	21,288,114
Total Gross Funding	<u>3,666,288,012</u>	<u>2,420,791</u>	<u>1,049,072</u>	<u>(1,957,066)</u>	<u>-</u>	<u>-</u>	<u>3,667,800,809</u>	<u>3,666,288,012</u>
Less: Amortised							(14,631,158)	(15,248,391)
Total *							<u>3,653,169,651</u>	<u>3,651,039,622</u>

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2021 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2021 €	Balance @ 31/12/2020 €
Development Levies balances	(i)	7,269,864	-	(3,090,465)	4,319,829	(1,763,041)	12,917,116	7,269,864
Capital account balances including asset formation and enhancement	(ii)	(15,027,525)	22,166	71,945,139	74,285,672	2,753,319	(9,911,508)	(15,027,525)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		11,146	-	5,230,597	4,469,175	749,278	(999)	11,146
- Affordable Housing		(400,637)	-	-	59,027	-	(341,610)	(400,637)
Reserves created for specific purposes	(iv)	27,475,776	-	428,945	842,448	744,737	28,634,016	27,475,776
A. Net Capital Balances		19,328,623	22,166	74,514,217	83,976,150	2,484,293	31,297,015	19,328,623
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(9,793,806)	(5,237,517)
Interest in Associated Companies	(vi)						-	-
B. Non Capital Balances							(9,793,806)	(5,237,517)
Total Other Balances							21,503,209	14,091,106
*() Denotes Debit Balances								

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2021 €	2020 €
Net WIP & Preliminary Expenses (Note 2)	(1,500,892)	(587,415)
Net Capital Balances (Note 10)	31,297,015	19,328,623
Capital Balance Surplus/(Deficit) @ 31 December	29,796,123	18,741,207

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2021 €	2020 €
Opening Balance @ 1 January	18,741,207	20,768,046
Expenditure	77,880,363	98,017,634
Income		
- Grants	70,151,195	85,892,603
- Loans	4,900,000	-
- Other	11,398,730	5,680,952
Total Income	86,449,925	91,573,555
Net Revenue Transfers	2,485,353	4,417,240
Closing Balance @ 31 December	29,796,123	18,741,207

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2021 Loan Annuity €	2021 Rented Equity €	2021 Total €	2020 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	23,726,708	763,602	24,490,310	24,162,831
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(21,254,287)	(735,777)	(21,990,064)	(23,705,986)
Surplus/(Deficit) in Funding @ 31st December	2,472,421	27,825	2,500,246	456,845

€

NOTE: Cash on Hand relating to Redemptions and Relending

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2021 Plant & Machinery €	2021 Materials €	2021 Total €	2020 Total €
Expenditure	(1,212,259)	-	(1,212,259)	(1,254,039)
Charged to Jobs	1,231,736	-	1,231,736	1,161,187
	19,477	-	19,477	(92,852)
Transfers from/(to) Reserves	(400,000)	-	(400,000)	(530,000)
Surplus/(Deficit) for the Year	(380,523)	-	(380,523)	(622,852)

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2021 Transfers from Reserves €	2021 Transfers to Reserves €	2021 €	2020 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(303,043)	(303,043)	(303,709)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	(43,945)	(43,945)	(86,565)
Principal Repayments of Finance Leases	-	-	-	-
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	-	(2,485,353)	(2,485,353)	(4,417,240)
Surplus/(Deficit) for Year	-	(2,832,341)	(2,832,341)	(4,807,514)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2021		2020	
		€	%	€	%
Grants & Subsidies	3	73,555,140	48%	94,096,810	55%
Contributions from other local authorities		8,372,824	5%	8,436,513	5%
Goods & Services	4	26,421,520	17%	24,800,998	14%
		108,349,484	71%	127,334,321	74%
Local Property Tax		14,517,890	10%	14,517,890	8%
Rates		29,692,797	19%	29,627,324	17%
Total Income		152,560,171	100%	171,479,535	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn

	EXPENDITURE				
	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €	Budget 2021 €	(Over)/Under Budget 2021 €
Housing & Building	17,312,038	487,512	17,799,550	16,838,751	(960,799)
Roads Transportation & Safety	53,146,295	315,866	53,462,161	48,326,205	(5,135,956)
Water Services	14,144,700	147,675	14,292,376	13,199,668	(1,092,707)
Development Management	15,767,814	535,979	16,303,792	13,518,641	(2,785,151)
Environmental Services	19,196,971	526,936	19,723,907	19,754,542	30,635
Recreation & Amenity	9,065,403	57,020	9,122,422	9,301,593	179,171
Agriculture, Education, Health & Welfare	2,121,700	143,261	2,264,961	2,781,631	516,670
Miscellaneous Services	18,952,594	618,093	19,570,687	12,834,726	(6,735,961)
Total Divisions	149,707,515	2,832,341	152,539,856	136,555,758	(15,984,098)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	149,707,515	2,832,341	152,539,856	136,555,758	(15,984,098)

	INCOME				
	Excluding Transfers 2021 €	Transfers 2021 €	Including Transfers 2021 €	Budget 2021 €	Over/(Under) Budget 2021 €
15,755,670	-	15,755,670	15,679,292	76,377	(884,422)
40,937,651	-	40,937,651	36,110,396	4,827,255	(308,701)
13,635,803	-	13,635,803	12,455,402	1,180,401	87,694
9,650,112	-	9,650,112	6,529,792	3,120,321	335,170
7,513,203	-	7,513,203	7,217,737	295,466	326,101
3,631,734	-	3,631,734	3,689,743	(58,008)	121,163
1,087,415	-	1,087,415	1,550,915	(463,500)	53,170
16,137,896	-	16,137,896	8,839,092	7,298,804	562,843
108,349,484	-	108,349,484	92,072,368	16,277,116	293,018
14,517,890	-	14,517,890	14,517,890	-	-
29,692,797	-	29,692,797	29,965,500	(272,703)	(272,703)
152,560,171	-	152,560,171	136,555,758	16,004,413	20,315

NET
(Over)/Under Budget 2021 €
(884,422)
(308,701)
87,694
335,170
326,101
121,163
53,170
562,843
293,018
-
(272,703)
-
20,315

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021

€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	20,315
(Increase)/Decrease in Stocks	(11,457)
(Increase)/Decrease in Trade Debtors	3,066,199
Increase/(Decrease) in Creditors Less than One Year	7,668,353
	<u>10,743,410</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	5,647,253
Increase/(Decrease) in Reserves created for specific purposes	1,158,240
	<u>6,805,492</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	5,116,017
(Increase)/Decrease in Voluntary Housing Balances	(12,144)
(Increase)/Decrease in Affordable Housing Balances	59,027
	<u>5,162,900</u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	(1,118,602)
Increase/(Decrease) in Mortgage Loans	(1,577,591)
Increase/(Decrease) in Asset/Grant Loans	(346,950)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	4,900,000
Increase/(Decrease) in Recoupable Loans	(1,183,110)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(138,329)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(123,300)
Increase/(Decrease) in Other Creditors - Deferred Income	2,254,632
	<u>2,666,749</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2021
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(4,556,289)
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>(4,556,289)</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	25,754,841
Increase/(Decrease) in Cash at Bank/Overdraft	794,169
Increase/(Decrease) in Cash in Transit	(5,324,359)
	<u>21,224,651</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under OTH- Enterprise, Trade and Employment. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDICES

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2021

	2021 €	2020 €
Payroll Expenses		
Salary & Wages	39,404,894	38,246,410
Pensions (incl Gratuities)	10,097,924	8,714,731
Other costs	4,866,812	4,968,751
Total	54,369,630	51,929,892
Operational Expenses		
Purchase of Equipment	1,653,131	1,976,143
Repairs & Maintenance	626,081	754,861
Contract Payments	30,184,056	32,971,737
Agency services	2,012,623	2,061,046
Machinery Yard Charges incl Plant Hire	6,713,671	6,054,957
Purchase of Materials & Issues from Stores	7,097,453	6,997,423
Payment of Subsidies and Grants	19,698,184	37,953,493
Members Costs	420,151	526,494
Travelling & Subsistence Allowances	900,565	913,733
Consultancy & Professional Fees Payments	1,296,496	1,624,901
Energy / Utilities Costs	2,443,972	1,984,215
Other	9,057,849	8,326,048
Total	82,104,232	102,145,051
Administration Expenses		
Communication Expenses	648,292	701,733
Training	658,684	464,317
Printing & Stationery	279,820	292,179
Contributions to other Bodies	673,525	677,769
Other	1,880,363	1,604,329
Total	4,140,684	3,740,327
Establishment Expenses		
Rent & Rates	1,007,104	1,033,957
Other	2,865,023	1,871,642
Total	3,872,127	2,905,599
Financial Expenses	4,605,386	5,470,167
Miscellaneous Expenses	615,456	478,237
Total Expenditure	149,707,515	166,669,273

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	6,133,969	407,610	8,255,655	-	8,663,265
A02	Housing Assessment, Allocation and Transfer	683,088	-	13,301	-	13,301
A03	Housing Rent and Tenant Purchase Administration	890,625	-	13,914	-	13,914
A04	Housing Community Development Support	409,784	-	8,914	-	8,914
A05	Administration of Homeless Service	1,094,344	851,747	16,046	-	867,793
A06	Support to Housing Capital & Affordable Prog.	1,271,133	163,128	16,313	-	179,441
A07	RAS Programme	5,421,310	4,322,887	726,440	-	5,049,327
A08	Housing Loans	902,707	103,713	620,616	-	724,329
A09	Housing Grants	524,662	-	2,374	-	2,374
A11	Agency & Recoupable Services	-	-	-	-	-
A12	HAP Programme	467,928	215,750	17,260	-	233,010
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		17,799,550	6,064,835	9,690,833	-	15,755,668
Less Transfers to/from Reserves		487,512		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		17,312,038		9,690,833		15,755,668

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	1,576,600	576,494	77,815	-	654,309
B02	NS Road - Maintenance and Improvement	2,316,709	1,728,721	18,009	-	1,746,730
B03	Regional Road - Maintenance and Improvement	11,432,880	9,968,417	49,790	-	10,018,207
B04	Local Road - Maintenance and Improvement	33,077,379	26,357,618	460,314	-	26,817,932
B05	Public Lighting	1,602,155	143,741	2,095	-	145,836
B06	Traffic Management Improvement	568,535	265,239	6,941	7,335	279,515
B07	Road Safety Engineering Improvement	539,608	395,037	5,548	-	400,585
B08	Road Safety Promotion/Education	109,711	-	1,765	-	1,765
B09	Maintenance & Management of Car Parking	1,016,774	-	352,154	-	352,154
B10	Support to Roads Capital Prog.	909,078	-	12,178	-	12,178
B11	Agency & Recoupable Services	312,732	13,500	494,940	-	508,440
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		53,462,161	39,448,767	1,481,549	7,335	40,937,651
Less Transfers to/from Reserves		315,866		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		53,146,295		1,481,549		40,937,651

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
C01	Operation and Maintenance of Water Supply	5,453,248	-	5,497,552	-	5,497,552
C02	Operation and Maintenance of Waste Water Treatment	2,440,741	-	2,461,529	-	2,461,529
C03	Collection of Water and Waste Water Charges	-	-	-	-	-
C04	Operation and Maintenance of Public Conveniences	525,280	22,000	6,104	-	28,104
C05	Admin of Group and Private Installations	4,708,081	4,371,191	104,335	-	4,475,526
C06	Support to Water Capital Programme	1,127,650	-	1,167,130	-	1,167,130
C07	Agency & Recoupable Services	3,332	-	5,963	-	5,963
C08	Local Authority Water and Sanitary Services	34,043	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		14,292,375	4,393,191	9,242,613	-	13,635,804
Less Transfers to/from Reserves		147,675		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		14,144,700		9,242,613		13,635,804

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
D01	Forward Planning	751,321	-	12,604	-	12,604
D02	Development Management	2,666,054	-	989,082	-	989,082
D03	Enforcement	585,527	-	18,637	-	18,637
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	1,293,330	829,112	9,286	-	838,398
D06	Community and Enterprise Function	4,133,856	3,051,919	65,758	-	3,117,677
D07	Unfinished Housing Estates	433,921	-	6,882	-	6,882
D08	Building Control	318,112	-	6,137	-	6,137
D09	Economic Development and Promotion	5,055,855	3,791,611	197,489	(7,240)	3,981,860
D10	Property Management	-	-	-	-	-
D11	Heritage and Conservation Services	1,065,817	592,895	53,941	10,000	656,836
D12	Agency & Recoupable Services	-	-	-	22,000	22,000
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		16,303,793	8,265,537	1,359,816	24,760	9,650,113
Less Transfers to/from Reserves		535,979		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		15,767,814		1,359,816		9,650,113

APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01	Operation, Maintenance and Aftercare of Landfill	44,115	-	-	-	-
E02	Op & Mtce of Recovery & Recycling Facilities	698,900	39,772	50,594	-	90,366
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	227,420	117,543	638	-	118,181
E05	Litter Management	1,146,081	364,755	17,139	-	381,894
E06	Street Cleaning	1,150,781	27,103	11,713	-	38,816
E07	Waste Regulations, Monitoring and Enforcement	455,614	-	35,534	-	35,534
E08	Waste Management Planning	144,915	10,000	3,110	-	13,110
E09	Maintenance and Upkeep of Burial Grounds	785,009	-	269,236	-	269,236
E10	Safety of Structures and Places	969,393	108,311	13,263	166,972	288,546
E11	Operation of Fire Service	12,462,218	37,725	882,650	5,000,000	5,920,375
E12	Fire Prevention	978,728	-	274,832	-	274,832
E13	Water Quality, Air and Noise Pollution	570,733	-	82,313	-	82,313
E14	Agency & Recoupable Services	-	-	-	-	-
E15	Climate Change and Flooding	90,000	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,723,907	705,209	1,641,022	5,166,972	7,513,203
Less Transfers to/from Reserves		526,936		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		19,196,971		1,641,022		7,513,203

SERVICE DIVISION F
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01	Operation and Maintenance of Leisure Facilities	364,999	-	408	-	408
F02	Operation of Library and Archival Service	5,314,108	172,779	94,420	1,588,847	1,856,046
F03	Op, Mtce & Imp of Outdoor Leisure Areas	814,352	19,096	19,552	35,884	74,532
F04	Community Sport and Recreational Development	810,463	405,971	73,361	-	479,332
F05	Operation of Arts Programme	424,626	79,544	3,041	-	82,585
F06	Agency & Recoupable Services	1,393,875	1,127,139	11,694	-	1,138,833
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		9,122,423	1,804,529	202,476	1,624,731	3,631,736
Less Transfers to/from Reserves		57,020		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		9,065,403		202,476		3,631,736

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01	Land Drainage Costs	543,432	128,516	-	-	128,516
G02	Operation and Maintenance of Piers and Harbours	1,019,618	286,133	94,110	-	380,243
G03	Coastal Protection	41,262	-	720	-	720
G04	Veterinary Service	660,649	373,099	204,836	-	577,935
G05	Educational Support Services	-	-	-	-	-
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		2,264,961	787,748	299,666	-	1,087,414
Less Transfers to/from Reserves		143,261		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		2,121,700		299,666		1,087,414

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01	Profit/Loss Machinery Account	1,613,992	-	1,231,736	-	1,231,736
H02	Profit/Loss Stores Account	-	-	-	-	-
H03	Adminstration of Rates	11,325,716	7,238,949	20,314	-	7,259,263
H04	Franchise Costs	244,101	-	7,634	-	7,634
H05	Operation of Morgue and Coroner Expenses	522,348	-	-	195,000	195,000
H06	Weighbridges	6,370	-	124	-	124
H07	Operation of Markets and Casual Trading	63,689	-	23,240	-	23,240
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	1,491,344	139,726	147	-	139,873
H10	Motor Taxation	1,748,954	84,598	27,957	-	112,555
H11	Agency & Recoupable Services	2,554,173	4,622,052	1,192,392	1,354,026	7,168,470
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,570,687	12,085,325	2,503,544	1,549,026	16,137,895
Less Transfers to/from Reserves		618,093		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		18,952,594		2,503,544		16,137,895
TOTAL ALL DIVISIONS		149,707,515	73,555,141	26,421,519	8,372,824	108,349,484

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021 €
Department of Housing, Local Government and Heritage	
Housing and Building	6,062,062
Road Transport & Safety	93,474
Water Services	4,393,191
Development Management	899,195
Environmental Services	531,845
Recreation and Amenity	-
Agriculture, Food & the Marine	3,200
Miscellaneous Services	11,989,570
	23,972,537
Other Departments and Bodies	
TII Transport Infrastructure Ireland	2,490,355
Media, Tourism, Art, Culture, Sport and the Gaeltacht	8,383
National Transport Authority	-
Social Protection	1,127,139
Defence	98,536
Education	-
Library Council	123,030
Arts Council	79,544
Transport	35,028,588
Justice	-
Agriculture and Marine	286,032
Enterprise, Trade and Employment	3,481,418
Community, Rural Development and The Islands	3,105,239
Climate Action, Communication Networks	-
Food and Safety Authority of Ireland	373,099
Other	3,381,241
	49,582,604
Total	73,555,141

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	8,825,273	8,412,050
Housing Loans Interest & Charges	607,502	593,518
Domestic Water	-	-
Commercial Water	-	-
Irish Water	8,945,531	8,667,670
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	908,439	896,498
Parking Fines/Charges	347,358	364,253
Recreation & Amenity Activities	-	-
Library Fees/Fines	890	302
Agency Services	-	-
Pension Contributions	1,376,697	1,414,637
Property Rental & Leasing of Land	15,400	15,433
Landfill Charges	-	-
Fire Charges	884,208	570,579
NPPR	309,619	286,517
Misc. (Detail)	4,200,602	3,579,541
	26,421,519	24,800,998

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
EXPENDITURE		
Payment to Contractors	56,351,897	71,105,446
Purchase of Land	3,805,011	5,293,583
Purchase of Other Assets/Equipment	1,074,275	425,945
Professional & Consultancy Fees	4,925,475	7,992,155
Other	11,723,705	13,200,505
Total Expenditure (Net of Internal Transfers)	77,880,363	98,017,634
Transfers to Revenue	-	-
Total Expenditure (Incl Transfers) *	77,880,363	98,017,634
INCOME		
Grants and LPT	70,151,195	85,892,603
Non - Mortgage Loans	4,900,000	-
Other Income		
(a) Development Contributions	4,319,829	1,705,046
(b) Property Disposals		
- Land	-	-
- LA Housing	796,382	989,078
- Other property	-	-
(c) Purchase Tenant Annuities	(936)	1,351
(d) Car Parking	-	-
(e) Other	6,283,455	2,985,478
Total Income (Net of Internal Transfers)	86,449,925	91,573,556
Transfers from Revenue	2,485,353	4,417,240
Total Income (Incl Transfers) *	88,935,278	95,990,796
Surplus\Deficit) for year	11,054,915	(2,026,838)
Balance (Debit)\Credit @ 1 January	18,741,207	20,768,046
Balance (Debit)\Credit @ 31 December	29,796,123	18,741,207

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2021 €	EXPENDITURE €	INCOME				TRANSFERS			BALANCE @ 31/12/2021 €
			Grants and LPT €	Non-Mortgage Loans* €	Other €	Total Income €	Transfer from Revenue €	Transfer to Revenue €	Internal Transfers €	
Housing & Building	(9,105,904)	46,463,110	38,206,817	4,900,000	3,009,521	46,116,338	325,000	-	1,695,319	(7,432,357)
Road Transportation & Safety	(5,070,391)	25,427,319	24,666,020	-	223,518	24,889,538	150,000	-	767,000	(4,691,172)
Water Services	1,568,030	1,221,756	1,020,963	-	347,043	1,368,006	-	-	-	1,714,280
Development Management	8,030,452	(210,589)	1,573,459	-	5,434,678	7,008,137	400,000	-	(995,387)	14,653,791
Environmental Services	11,175,679	2,518,851	2,452,297	-	84,703	2,537,000	325,353	-	-	11,519,181
Recreation & Amenity	12,343,154	1,176,450	800,652	-	123,717	924,369	-	-	(16,932)	12,074,141
Agriculture, Education, Health & Welfare	402,185	1,205,679	1,094,272	-	-	1,094,272	135,000	-	-	425,778
Miscellaneous Services	(601,998)	77,787	336,715	-	2,175,550	2,512,265	1,150,000	-	(1,450,000)	1,532,480
TOTAL	18,741,207	77,880,363	70,151,195	4,900,000	11,398,730	86,449,925	2,485,353	-	0	29,796,123

Note: Mortgage-related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

A Debtor type	B Incoming arrears @ 1/1/2021	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2021 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	6,587,677	29,692,797	3,633,623	33,184	7,241,882	25,371,785	17,333,958	8,037,827	4,615,342	84%
Rents & Annuities	765,900	8,809,648	-	8,189	-	9,567,359	8,709,415	857,944	-	91%
Housing Loans	579,429	2,256,101	-	0	-	2,835,530	2,289,617	545,913	-	81%

To alleviate the impact of Covid-19 on eligible businesses during 2021 the Government funded a 12 *month rates waiver scheme*. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 89%.

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements